

## **Greenwood County** Community Foundation News

June 2013

WHAT DO YOU WANT TO DO FOR YOUR COMMUNITY? HOW CAN WE HELP YOU MAKE THAT HAPPEN?

# **Community Foundation Board Proudly Announces First-Ever Innovation Grant**

period for the new Furnishing a Future change on an issue in Greenwood." program at Greenwood Pathway House.

Grant cycle was to support the testing of ideas that foster strategic change. The Board hoped to generate excitement for ideas that had originality and potential and took a courageous approach to improvina the lives people Greenwood County," noted GCCF Board Chair Sam Tolbert.

significantly from the other three Focus Areas of our regular granting. Sometimes independence. innovative ideas do not gain financial support from traditional funders because the project is unproven and therefore However, some innovations do become successful and pay big dividends to the community. We are confident Pathway House has strong leadership and a track record of service. We hope having

Earlier this month the GCCF Board this opportunity for funding will inspire approved a grant, from its unrestricted others to envision and introduce a new and Field of Interest Funds, to provide idea or method that has potential, through approximately \$30,000 over a two year collaboration and innovation, to effect real

The Pathway House project, Furnishing a "One of the purposes of our Innovation Future, will be a training and employment site for its homeless clients to learn a marketable skill - woodworking and refinishing furniture.

Pathway House operates a seasonal, cold weather shelter for homeless men, staffed by community volunteers. While the shelter provides warmth and compassion in a crisis situation, Furnishing a "We intended for these grants to differ Future plans to address a chronic need and move individuals from dependency to

> "Furnishing a Future is focused on helping the homeless by facilitating intentional, longer-term relationships as opposed to responsive, one-way giving. This model will foster authentic relationships that empower our clients versus enabling them," notes Pathway House's Executive Director Cassy Funderburk.

### **Grants Recently Made** Since March 15, 2013—\$43,000

From Foundation Unrestricted and Field of Interest Funds:

- American Red Cross
- Alston Wilkes Society
- Cornerstone
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- **Greenwood Community Theatre**
- Greenwood Pathway House
- Lander Foundation
- Sexual Trauma and Counseling (raised by GreenwoodGives.org)
- Voice for the Children Foundation

### From Donor Advised and **Designated Funds**

- Advance GCFA
- Aviation Expo
- Children's Evangelism Fellowship of the Lakelands
- Epworth Children's Home (Columbia)
- Food Bank of Greenwood
- Greenwood County Soup Kitchen Ministry
- Greenwood Family YMCA
- Greenwood Pathway House
- Harry Hampton Memorial Wildlife Fund
- Hidden Harbor Marine Environmental Proiect
- HospiceCare of the Piedmont
- Mentoring For Success, District 50
- Mission to the World
- P.E.O. Charities
- Pan Mass Challenge
- Pi Kappa Phi
- Piedmont Technical College Foun-
- SC Governors School of Math and Science
- World Harvest Mission

### PRESIDENT'S NOTE



Grantmaking involves more than just accepting applications and writing checks

Community Foundations are engaged in strategically making grants to improve the workings of local organizations and in doing so improve the lives of all individuals in our area. To that end, each of our Grants Review Committees is made up of a broad range community leaders. (Check out who these folks are on our website-www.GreenwoodCF.org)

Surprisingly, organizations with similar programs are often do not even communicate with each other.

During the first quarter "Youth and Education" grant cycle, that committee looked at two distinct summer camp programs, both deserving of funding. With limited resources, the committee recommended some collaboration. In making the grants, our Board concurred. And so...Beyond the Walls (at the old Seaboard Center) and Faith Camp (in the Matthews Mill Village) together to combine some worked aspects of their programs for economy and efficiency. In acceptance, the groups noted, "We have discovered that there may be future opportunity for collaboration of citywide events."

In addition to the modest grant offered from the Foundation's unrestricted assets, two generous donors stepped forward, excited about the combined effort and increased the grant amount. Their response reminds me that we have the best tagline in the community foundation world—"What do you want to do for your community? How can we help you make that happen?" I look forward to helping you answer that question through your own strategic grantmaking. Call me when I can help you.

-- Mark Kasper



There are more than twenty-five LOCAL projects on-line in which YOU can easily make your own personal philanthropic investment! Check it out today—where anyone can be a philanthropist!

# GreenwoodGives.org

This website is already giving back and you can join in!

It took less than five weeks to get the word out and only eight donors to contribute \$500 to Sexual Trauma and Counseling Center for its project on GreenwoodGives.org. Healing Arts helps children who are victims of sexual violence process their symptoms of trauma through artistic expression. Its goal is to provide a safe and supportive environment where children can successfully decrease or even eliminate the harmful effects of abuse.

Only a week later Cornerstone reached its goal for the Knowledge is Power: Help Us Help Youth project. Seven donors contributed a total of \$350 to provide current workbooks, attention grabbing visual aids and other resources to reach young people and parents who attend their free, structured groups and educational presentations on healthy choices, effective decision making and positive life management skills.

The very next week the local Red Cross reached its project goal of \$115 to feed a family of four for a week after an emergency or disaster.

GreenwoodGives.org, which launched in April, has raised more than \$2,100 to date. **Several projects are ending soon.** Take a moment today to check for a great local project that interests you.

# Community Foundation Grant Supports Governor's School in Greenwood County

This summer the Governor's School for Science and Mathematics (GSSM) brought its iTEAMS camp to Greenwood County for the first time.

iTEAMS (Innovation, Technology & Entrepreneurship Among Middle Schoolers) is a summer day camp for rising 7<sup>th</sup> and 8<sup>th</sup> graders designed to interest students in pursuing studies and careers in computer science, technology and entrepreneurship.

The program is free to participants. At the camp, teams are challenged to create a tech start-up, a healthcare app for mobile devices and cybersecurity video game. iTEAMS is a collaboration among GSSM, the local school districts and community supporters who desire educational enrichment programs to support and interest students in the high-technology workforce of the future.

A local donor couple chose to support this effort and made a gift from their donor-advised Fund at the Greenwood County Community Foundation.

### How to Turn a \$25,000 Gift Investment into a \$75,000 Fund at the Community **Foundation**

Recently a savvy retired . businesswoman made a contribution to the Greenwood County Community Foundation. The gift will soon be triple in value. How can that be you might ask? Well, the answer lies in her former employer's match program coupled with the match program of the Foundation. Here's how it works:

- The donor made a \$25,000 contribution and created a named endowed Fund.
- The Community Foundation is

matching 50 cents on the dollar (up to \$25,000 per donor) when contributions are made to an endowed Fund. That immediately \$37,500.

- her husband had worked because they have a generous match bringing the balance to \$52,500.
  - Foundation will match the company dollar (because it is going to gone. endowment and because the tomorrow...and forever.

company is viewed as a "second" donor). The balance of the Fund will then be \$75,000.

brought her Fund balance to An endowed Fund at the Community Foundation is designed to last in perpetuity—with the principle gift We then applied (for a dollar-for- protected and even growing for years to dollar match) to the company where come. Currently these Funds distribute 4% per year for grantmaking purposes.

program. (Yes, even for widows The Foundation match program exists and retirees.) That will add an for all contributions to endowed Funds. additional \$25,000 to her Fund, Even if you don't have benefit of an employee match program, you can still start your own named permanent Fund When that gift comes in, the for less than \$14,000. And your favorite charities will continue to benefit from contribution, again 50 cents on the your wise investment long after you are Make a difference...today...

## **Grandparents Guilty** of Transporting Love **Across State Lines**

Couples, families and individuals created their named Funds at the Community Foundation when it was financially most beneficial to them and are now recommending grants to a variety of causes. Philanthropy originating in Greenwood is spreading far beyond our county.

One GCCF donor recommended a grant to Project Host in Greenville where The CC Pearce Culinary School culinary and life skills to Another Donor-Advised Fundholder has chronically unemployed and underemployed people, helping them gain and sustain employment and become positive role models for their children and peers in the community.

Their website notes, in 2003, the program "was created to address the root causes of hunger by equipping individuals with the skills and knowledge they need to gain and sustain employment in the food service industry. The Culinary School is a 12 week program that includes hands-on food preparation, ServSafe food-safety instruction and life skills lessons to prepare people for gainful employment that will lead them towards selfsufficiency. The program is offered free of charge to those in need. The students develop their skills by cooking meals for the Feeding Hungry Children Project."

recommended a grant to H.A.L.T.E.R. (Handicapped Athletes Learning To Enjoy Riding). This group has served handicapped residents of Spartanburg



(and surrounding counties) and students at the South Carolina School for the Deaf and Blind since 1987.

Therapeutic Horseback Riding turned many heads during the 1952 Olympics in Helsinki. Madame Liz Hartel, a polio victim, who, had been told she would never walk again, had, through a riding program, developed enough strength to "walk away from her wheelchair" and won the Silver Medal in dressage. Therapeutic Horseback Riding is now a growing therapeutic field, recognized by the American Physical Therapy Organization and the American Occupational Therapy Organization.

Generous donors are making a great difference locally and far beyond.



# Stock Gift Pays Off

## Take Stock in Children and the dividends will be paid for generations to come

When most people are asked to make a charitable gift, they reach for their checkbook. But with the stock market at an all-time high, it may be time to think about making a gift from appreciated assets, such as publicly traded stocks or mutual funds.

Recently Taylor Stokes, of Park Sterling Wealth Management, helped one of his clients take advantage of the current market to make a gift through the

Community Foundation. Due to the low cost basis, giving this stock to the Community Foundation was a winning process for everyone.

Because this donor's passion is helping children, the Community Foundation added part of this gift to our Youth and Education grants to make even more funds available to the local nonprofits who are working with children - through summer day camps, feeding programs, and school readiness initiatives. Additionally, the remainder of the gift will be used to kick off an exciting new initiative for children this fall.

Giving stock to a public charity, like the Community Foundation, generally

provides the donor a fair market value tax deduction and eliminates the capital gains tax on a highly appreciated asset. With the gift, donors to the Foundation might choose to establish their own Fund, which operates much like a small, private foundation, or they can direct their gift to the Field of Interest they choose to support.

Talk to us or have your advisor call to find out how you can take advantage of tax savings and give back to the community.

Is Greenwood included in your will or estate plan? Contact us to create your own custom, permanent legacy!

For more information, go to the GCCF Website at: www.GreenwoodCF.org



area's future! as investment in our 000'969\$ granțed more than Since 2011, we have

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